

1	BEFORE THE ARIZONA CONTONATION PRIMISSION
2	<u>COMMISSIONERS</u>
3	MARC SPITZER, Chairman Arizona Corporation Commission 2003 MAR 18 P 1: 16 JIM IRVIN DOCKETED
4	WILLIAM A. MUNDELL AZ CORP COMMISSIUM
5	JEFF HATCH-MILLER MAR 1 8 2003 DOCUMENT CONTROL MIKE GLEASON
6	IN THE MATTER OF: DOCKET NO. S-03435A-01-0000
7	JAMES T. M. VERBIC
8	(CRD #2125770) 7880 N. 71 st Street
9	Paradise Valley, AZ 85253
10	Respondent. <u>EIGHTH PROCEDURAL ORDER</u>
11	BY THE COMMISSION:
12	On December 14, 2001, the Securities Division ("Division") of the Arizona Corporation
13	Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of
14	Revocation and For Other Affirmative Action ("Notice") against James T. M. Verbic ("Verbic" or
15	"Respondent") in which the Division alleged that Respondent engaged in acts, practices and
16	transactions that constitute violation of the Arizona Securities Act ("Act").
17	On August 1, 2002, the Commission issued a Procedural Order that set this matter for hearing
18	on October 16, 2002.
19	On October 4, 2002, the parties filed a Joint Motion to.
20	On October 9, 2002, by Procedural Order, the hearing was continued until March 19, 2003.
21	On March 17, 2003, counsel for Respondent filed a Motion to Adjourn the matter stating that
22	Respondent and counsel had thought that the matter was going to be settled and have not made
23	arrangements to attend the hearing.
24	On March 18, 2003, the Securities Division filed its opposition to Respondent's Motion to
25	Adjourn.
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1 IT IS THEREFORE ORDERED that the hearing originally scheduled for March 19, 2003 will 2 be reset to a Procedural Conference to address Respondent's Motion to Adjourn, and to establish 3 further procedural timeframes. 4 IT IS FURTHER ØRDERED that the ex parte rule remains in effect. 5 DATED this day of March, 2003. 6 7 8 I. DION III ADMINISTRATIVE LAW JUDGE 9 10 Copies of the foregoing were mailed/delivered this day of March, 2003 to: 11 12 Michael H. Ference Sichenzia, Ross, Friedman & Ference, L.L.P. 13 1065 Avenue of Americas, 21st Floor New York, NY 10018 14 Attorneys for James T. M. Verbic 15 Armand Salese Salese & McCarthy, P.C. 16 The Steinfield Mansion 300 North Main. Suite 203 17 Tucson, Arizona 85701 Attorneys for James T. M. Verbic 18 Moira McCarthy 19 Assistant Attorney General ARIZONA ATTORNEY GENERAL'S OFFICE 20 1275 West Washington Street Phoenix, Arizona 85007 21 W. Mark Sendrow, Director 22 Securities Division ARIZONA CORPORATION COMMISSION 23 1300 West Washington Street Phoenix, Arizona 85007 24 ARIZONA REPORTING SERVICE, INC. 25 2627 N. Third Street, Suite Three Phoenix, Arizona 85004-1104 26 27 By: Molly Johnson 28

Secretary to Philip J. Dion III